

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 53,238
 NET VALUATION TAXABLE 2021 7,271,860,000
 MUNICODE 1429

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of PARSIPPANY-TROY HILLS , County of MORRIS

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature vdolan@nisivoccia.com
 Title Registered Muncpal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Juan B. Uribe** , am the Chief Financial Officer, License # **N-0838** , of the **TOWNSHIP** of **PARSIPPANY-TROY HILLS** , County of **MORRIS** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature juribe@parsippany.net
 Title Chief Financial Officer
 Address 1001 Parsippany Blvd
 Phone Number 973-263-4265
 Fax Number 973-263-7114

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **PARSIPPANY-TROY HILLS** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Valerie A. Dolan
(Registered Municipal Accountant)

Nisivoccia LLP
(Firm Name)

200 Valley Road Suite 300
(Address)

Mount Arlington, NJ 07876
(Address)

973-298-8500
(Phone Number)

(Fax Number)

Certified by me

this 25 day March, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF PARSIPPANY-TROY HILLS
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
#11 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF PARSIPPANY-TROY HILLS
Chief Financial Officer: Juan B. Uribe
Signature: juribe@parsippany.net
Certificate #: N-0838
Date: 3/25/2022

22-6002190

Fed I.D. #

TOWNSHIP OF PARSIPPANY-TROY HILLS

Municipality

MORRIS

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>2,929,597.24</u>	\$ <u>755,632.72</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

juribe@parsippany.net
Signature of Chief Financial Officer

3/25/2022
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of PARSIPPANY-TROY HILLS, County of MORRIS during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,293,263,600.00

dcassese@parsippany.net
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF PARPIPPANY-TROY HILLS
MUNICIPALITY

MORRIS
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	36,076,443.50	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	52,845.25	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	274.75	
CURRENT	938,945.66	
SUBTOTAL	939,220.41	
TAX TITLE LIENS RECEIVABLE	1,013,261.39	
PROPERTY ACQUIRED FOR TAXES	1,428,800.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	9,768.91	
OTHER LIENS RECEIVABLE	191,926.95	
DUE FROM:		
OTHER TRUST FUNDS	1,918,267.15	
GOLF AND RECREATION OPERATING FUND	2,541,330.39	
GOLF AND RECREATION CAPITAL FUND	343,940.52	
PAYROLL	168,378.32	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	2,190,111.60	
DEFICIT	23,835.55	
OVEREXPENDITURE OF APPROPRIATIONS	223,111.35	
OVEREXPENDITURE OF APPROPRIATION RESERVES	67,497.20	
EXPENDITURE WITHOUT APPROPRIATION - GRANT FUNDS	39,800.00	
Page Totals:	47,228,538.49	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	47,228,538.49	-
APPROPRIATION RESERVES		4,041,154.01
ENCUMBRANCES PAYABLE		544,216.61
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		386,623.21
PREPAID TAXES		1,814,437.60
ACCOUNTS PAYABLE		100,946.37
DUE TO STATE:		
MARRIAGE LICENCE		975.00
DCA TRAINING FEES		
CONSTRUCTION CODE FEES		23,890.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		772,807.77
DUE TO - FEDERAL AND STATE GRANT FUND		1,756,806.48
DUE TO - ANIMAL CONTROL FUND		12,049.06
DUE TO - GENERAL CAPITAL FUND		6,841,800.32
DUE TO - WATER UTILITY OPERATING FUND		101,991.04
DUE TO - WATER UTILITY CAPITAL FUND		10,164,889.09
DUE TO - SEWER UTILITY OPERATING FUND		2,589,087.91
DUE TO - SEWER UTILITY CAPITAL FUND		7,391,493.28
PAGE TOTAL	47,228,538.49	36,543,167.75

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	83,364.12	
DUE FROM - CURRENT FUND	12,049.06	
DUE TO STATE OF NJ		15.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		52,026.00
RESERVE FOR ANIMAL CONTROL DONATIONS		43,372.18
FUND TOTALS	95,413.18	95,413.18
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	4,170,132.23	
DUE FROM -OTHER TRUST FUNDS	2,055,109.03	
DUE FROM - GRANT FUND	5,299.93	
DUE FROM - GOLF OPERATING UTILITY		669,791.16
RESERVE FOR OPEN SPACE TRUST		5,560,750.03
FUND TOTALS	6,230,541.19	6,230,541.19
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	21,036,456.69	-
OTHER TRUST FUNDS (continued)		
DUE TO -		
CURRENT FUND		1,918,267.15
GENERAL CAPITAL		34,999.99
OTHER TRUST		2,055,109.03
RESERVE FOR:		
Dedicated Fire Penalty		58,315.39
Developer's Deposits		842,751.56
Federal Forfeiture Fund		21,328.95
Mandatory Developers' Fees-Commercial		3,257,162.75
Municipal Alliance Committee		3,204.10
Police Explorer Program		-
Premium on Tax Sale		1,430,600.00
Redemption of Liens		308,102.94
Fields & Facilities Green Acres		68,927.63
Accrued Sick/Vacation		558,000.00
Affordable Housing		206,382.02
Even Exchange		15,634.62
Forfeited Assets-Law Enforcement		157,893.09
Jr. Police Academy		-
LOSAP		135,085.27
Mandatory Developers' Fees		2,531,229.40
Planning and Zoning Board Escrow		1,077,327.00
POAA		3,809.08
Police Off Duty		425,042.04
Public Defender Fees		57,399.82
Recreational Activities		66,683.42
Self Insurance		3,578,693.95
State Forfeiture		28,391.32
Storm Recovery		542,255.28
Workers' Comp		224,162.52
Road Opening Deposits		234,960.00
Security Deposits (Tenant)		17,111.99
TOTALS	21,036,456.69	19,858,830.31

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2020 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2021
Dedicated Fire Penalty	51,833.88	19,956.50	13,474.99	58,315.39
Developer's Deposits	1,329,733.47	457,383.34	944,365.25	842,751.56
Federal Forfeiture Fund	7,760.57	26,503.38	12,935.00	21,328.95
Mandatory Developers' Fees-Commercial	3,360,989.93	403,896.03	507,723.21	3,257,162.75
Municipal Alliance Committee	3,204.10			3,204.10
Police Explorer Program	233.45		233.45	-
Premium on Tax Sale	963,600.00	973,700.00	506,700.00	1,430,600.00
Redemption of Liens	6,031.25	1,245,097.17	943,025.48	308,102.94
Fields & Facilities Green Acres	45,348.21	85,000.00	61,420.58	68,927.63
Accrued Sick/Vacation	640,000.00		82,000.00	558,000.00
Affordable Housing	192,421.50	13,960.52		206,382.02
Even Exchange	15,634.62			15,634.62
Forfeited Assets-Law Enforcement	35,146.89	122,746.20		157,893.09
Jr. Police Academy	294.28		294.28	-
LOSAP	138,229.11		3,143.84	135,085.27
Mandatory Developers' Fees	2,429,784.56	101,444.84		2,531,229.40
	-			-
Planning and Zoning Board Escrow	864,075.50	235,486.50	22,235.00	1,077,327.00
POAA	6,472.19	112.00	2,775.11	3,809.08
Police Off Duty	221,034.51	1,081,630.10	877,622.57	425,042.04
Public Defender Fees	61,462.29	12,187.53	16,250.00	57,399.82
Recreational Activities	61,238.26	106,110.16	100,665.00	66,683.42
Self Insurance	4,017,735.64	22,689,929.72	23,128,971.41	3,578,693.95
State Forfeiture	28,320.43	70.89		28,391.32
Storm Recovery	365,131.13	407,937.88	230,813.73	542,255.28
Workers' Comp	108,457.73	1,887,182.86	1,771,478.07	224,162.52
Road Opening Deposits	230,035.00	92,500.00	87,575.00	234,960.00
Security Deposits (Tenant)	17,111.99			17,111.99
State Unemployment Ins Fund	649,086.05		27,221.45	621,864.60
Uniform Fire Safety	89,868.00	20,506.50		110,374.50
Legal Escrow Settlement	30,438.15			30,438.15
Green Acres	22,186.35	284,786.28	85,665.00	221,307.63
Parsippany Food Pantry	163,346.76	37,218.95	6,924.21	193,641.50
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 16,156,245.80	\$ 30,305,347.35	\$ 29,433,512.63	\$ 17,028,080.52

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Provident Bank - 9812105543	26,152,898.70
Provident Bank - 1003129986	3,041,436.49
Provident Bank - 9812100387	123,982.95
Provident Bank - CD 214	3,139,923.60
ConnectOne - CD 7308	
ConnectOne - CD 4848	3,544,874.91
Kearny Bank - 1603009562	1,636,991.53
Change Funds -	
General Capital	
Provident Bank - 9812105279	4,615,096.39
Golf and Recreational Capital	
Provident Bank - 9812100452	3,915,417.60
Golf and Recreational Operating	
Provident Bank - 9812100445	250,100.58
Provident Bank - 9812105576	3,084,923.81
Provident Bank - 8812117862	177,298.56
Sewer Capital	
Provident Bank - 9812100429	6,681,775.86
Connect One Bank - 2102000185	7,027,892.17
Sewer Operating	
Provident Bank - 9812100411	351,736.00
Connect One Bank - CD 9603	
Connect One Bank - 2102000169	5,132,092.69
Trust - Community Development Block Grant	
Valley National Bank - 41347153	460.58
Trust - Dog License	
Provident Bank - 9812105535	83,314.12
PAGE TOTAL	68,960,216.54

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
NJDOT Grant-2019 Greenbank Road Safety	98,125.00					98,125.00
County of Morris - MAC 2019/2021	13,140.00					13,140.00
County of Morris - MAC 2020/2021		18,587.00	17,840.59			746.41
Highlands Initial Assessment	12,057.67		12,057.67			-
Distracted Driving Crackdown 2019	880.00	9,000.00	7,500.00			2,380.00
Drive Sober or Get Pulled Over 2018	275.00	6,000.00	4,680.00			1,595.00
NJ Trafficking Org Task Force (NJHIDTA)	15,000.00					15,000.00
ROID Grant-2019	10,874.63		10,821.49			53.14
Smith-Baldwin House Phase I	24,469.00		24,469.00			-
Smith-Baldwin House Phase II	1,338.00		1,338.00			-
Smith-Baldwin House Archeological	54,836.00		38,380.00			16,456.00
NJDEP - It Pays to Plug In - NJ Electric Vehicle Charging Grant	12,000.00					12,000.00
Click It or Ticket		6,000.00	4,920.00			1,080.00
Clean Communities		111,066.43	111,066.43			-
Bulletproof Vest Partnership Program		16,977.70	12,102.26			4,875.44
Recycling Tonnage Grant		188,816.00	188,816.00			-
Body Worn Camera Program Police		224,180.00	224,180.00			-
Sustainable Jersey		22,000.00	10,000.00			12,000.00
NJ DEP Performance Partnership		1,999.15	1,999.15			-
PAGE TOTALS	242,995.30	604,626.28	670,170.59	-	-	177,450.99

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	242,995.30	604,626.28	670,170.59	-	-	177,450.99
Community Development Block Grant		216,090.00				216,090.00
Smith Baldwin House Renovation		250,000.00				250,000.00
Highlands Water Protection and Planning Council		207,000.00	12,410.33			194,589.67
Donation - American Endowment Foundation - Senior Citizens		1,000.00	1,000.00			-
Donation - Provident Bank - Summer Concerts Series		5,000.00				5,000.00
NJDOT - North Beverwyck Rd Streetscape Phase II		316,400.00				316,400.00
Morris County Historic Preservation Trust - Smith-Baldwin House Shutters		42,372.00				42,372.00
Morris County Historic Preservation Trust - Smith-Baldwin ADA Compliance		11,388.00				11,388.00
Onyx Contribution Fireworks Show - 4th of July 2021		75,000.00	75,000.00			-
American Endowment Foundation - Chao Charitable Fund		3,000.00	3,000.00			-
ANJEC Open Space Stewardship Grant		1,000.00				1,000.00
						-
						-
						-
						-
						-
						-
PAGE TOTALS	242,995.30	1,732,876.28	761,580.92	-	-	1,214,290.66

Sheet 10.1

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	242,995.30	1,732,876.28	761,580.92	-	-	1,214,290.66
						-
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						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	242,995.30	1,732,876.28	761,580.92	-	-	1,214,290.66

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Pedestrian Safety Grant	12,210.00						12,210.00
ANJEC Open Space Stewardship Grant			1,000.00				1,000.00
NJ DOT Greenbank Road Safety & Improv	392,500.00						392,500.00
NJ DOT Old Bloomfield Ave Phase 1	245,000.00						245,000.00
NJDOT Grant-2019 N Beverwyck Rd Improve	244,451.81						244,451.81
Emergency Management Perform Grant	16,400.00						16,400.00
Sustainable Jersey		22,000.00					22,000.00
NJ DEP Performance Partnership		1,999.15					1,999.15
County of Morris - Municipal Alliance 2019-2020 MATCH	7,036.00						7,036.00
County of Morris - Municipal Alliance 2020-2021	21,140.00			17,840.59			3,299.41
County of Morris - Municipal Alliance 2020-2021 MATCH	5,285.00						5,285.00
County of Morris - Municipal Alliance 2021-2022		18,587.00					18,587.00
ROID Grant -2018/2019	10,874.63			10,821.49			53.14
Drunk Driving Enforcement Fund - FY2019	12,598.00			4,033.55			8,564.45
NJ Trafficking Org Task Force HIDTA	15,000.00						15,000.00
Alcohol Education Rehab & Enforcement 2014	2,638.73						2,638.73
							-
							-
							-
PAGE TOTALS	985,134.17	42,586.15	1,000.00	32,695.63	-	-	996,024.69

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	985,134.17	42,586.15	1,000.00	32,695.63	-	-	996,024.69
Alcohol Education Rehab & Enforcement 2015	413.56						413.56
Alcohol Education Rehab & Enforcement 2018	5,261.23						5,261.23
Alcohol Education Rehab & Enforcement 2019	3,214.99						3,214.99
Highlands Initial Assessment Grant	25,258.57			10,587.50			14,671.07
Clean Communities 2020	20,596.84			15,052.36			5,544.48
Clean Communities 2021		111,066.43		111,066.43			-
Tonnage Grant - FY2020	179,992.86			179,992.86			-
Tonnage Grant - FY2021		188,816.00		141,154.56			47,661.44
American Endowment Foundation - Chao Charitable Fund			3,000.00				3,000.00
State of NJ Stream Cleaning/Desnagging	300,000.00						300,000.00
No Net Loss Grant PF14-017	2,501.43						2,501.43
Highlands Water Protection and Planning Council		207,000.00					207,000.00
Alcohol Education Rehab & Enforcement 2020	416.77						416.77
Smith Baldwin House Renovation		250,000.00		26,184.85			223,815.15
Smith Baldwin House Shutters			42,372.00	42,372.00			-
Smith Baldwin House ADA Compliance			11,388.00	11,388.00			-
Community Development Block Grant		216,090.00					216,090.00
							-
PAGE TOTALS	1,522,790.42	1,015,558.58	57,760.00	570,494.19	-	-	2,025,614.81

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,522,790.42	1,015,558.58	57,760.00	570,494.19	-	-	2,025,614.81
Donation -Spencer Saving PPE Grant	1,800.00						1,800.00
Donation - Senior Activities 2013	1,000.00						1,000.00
Donation - Volunteer Ambulance	1,500.00						1,500.00
Donation - Senior Citizen of the Year	6,000.00						6,000.00
Donation - Elks Lodge #2078 Fire Prev Trailer	2,606.00						2,606.00
Donation - Police Community Relations Grant	3,000.00						3,000.00
Donation - Best Friends Animal Society-Rachel Ray	9,013.00			8,295.53			717.47
Donation - JP Morgan Fire Trailer Gran	2,000.00						2,000.00
Donation - American Endowment Senior Citizen Activities		1,000.00					1,000.00
Donation - Target Youth Soccer Grant	2,000.00						2,000.00
Donation - Provident Bank Summer Concert Series		5,000.00					5,000.00
NJDOT - North Beverwyck Streetscape Phase II			316,400.00				316,400.00
Onyx Contribution Fireworks Show			75,000.00	58,532.41			16,467.59
NJ DOT- Old Bloomfield Ave Phase II	400,000.00						400,000.00
Body Armor Replacement Fund-FY 2020	9,229.19			8,668.45			560.74
Drive Sober or Get Pulled Over	280.00		6,000.00	6,280.00			-
Best Friends Animal Society- RRSTA Covid Relief Grant	128.01						128.01
Donation- EMS COVID-19	100.00						100.00
PAGE TOTALS	1,961,446.62	1,021,558.58	455,160.00	652,270.58	-	-	2,785,894.62

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,961,446.62	1,021,558.58	455,160.00	652,270.58	-	-	2,785,894.62
CARES ACT - Stimulus	21,756.97						21,756.97
Click it or Ticket	3,960.00	6,000.00		4,920.00			5,040.00
Bullerproof Vest Partnership Grant	12,804.75		16,977.70	12,804.75			16,977.70
NJDEP- It Pays to Plug In - NJ Electric Vehicle Charging Grant	12,000.00						12,000.00
Distracted Driving Statewide		9,000.00		8,460.00			540.00
Body Worn Camera Program Police		224,180.00		168,010.08			56,169.92
Matching Funds for Grants		40,000.00					40,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	2,011,968.34	1,300,738.58	472,137.70	846,465.41	-	-	2,938,379.21

Sheet 11
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXXXX	146,841,284.00
Paid	146,841,284.00	XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	146,841,284.00	146,841,284.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	22,435,711.58
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	553,493.62
Due County for Added and Omitted Taxes	XXXXXXXXXX	103,498.47
Paid	23,092,703.67	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	23,092,703.67	23,092,703.67

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	4,859,975.00	XXXXXXXXXX
Sewer -		XXXXXXXXXX
Water -		XXXXXXXXXX
Garbage -		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	4,859,975.00
Paid	4,859,975.00	XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	4,859,975.00	4,859,975.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated		-	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	24,726,314.04	20,120,276.51	(4,606,037.53)
Added by N.J.S.A. 40A:4-87 (List on 17a)	472,137.70	472,137.70	-
			-
			-
Total Miscellaneous Revenue Anticipated	25,198,451.74	20,592,414.21	(4,606,037.53)
Receipts from Delinquent Taxes	1,200,000.00	1,188,050.35	(11,949.65)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	50,870,880.54	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	2,936,189.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	53,807,069.54	55,383,376.64	1,576,307.10
	80,205,521.28	77,163,841.20	(3,041,680.08)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	229,807,791.46
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	146,841,284.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	22,989,205.20	xxxxxxxxxx
Due County for Added and Omitted Taxes	103,498.47	xxxxxxxxxx
Special District Taxes	4,859,975.00	xxxxxxxxxx
Municipal Open Space Tax	1,460,892.15	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,830,440.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	55,383,376.64	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	231,638,231.46	231,638,231.46

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted	79,733,383.58
2021 Budget - Added by N.J.S.A. 40A:4-87	472,137.70
Appropriated for 2021 (Budget Statement Item 9)	80,205,521.28
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)	1,038,975.00
Total General Appropriations (Budget Statement Item 9)	81,244,496.28
Add: Overexpenditures (see footnote)	178,382.57
Total Appropriations and Overexpenditures	81,422,878.85
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	75,540,231.01
Paid or Charged - Reserve for Uncollected Taxes	1,830,440.00
Reserved	4,041,154.01
Total Expenditures	81,411,825.02
Unexpended Balances Canceled (see footnote)	11,053.83

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	-
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,576,307.10
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	11,053.83
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	447,721.76
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	3,754,892.70
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	359,957.29
Burial Fees Cancelled		45.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	-	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	4,606,037.53	XXXXXXXXXX
Delinquent Tax Collections	11,949.65	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021	2,262,207.67	XXXXXXXXXX
Prior Year Senior Citizens Deductions Disallowed	15,717.74	
Special Emergency - Loss of Revenue		2,300,000.00
Prior Year - Operating Deficit	1,577,900.64	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	23,835.55
Surplus Balance - To Surplus (Sheet 21)	-	XXXXXXXXXX
	8,473,813.23	8,473,813.23

SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	1,005,162.70
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	-
4. Amount Appropriated in the 2021 Budget - Cash	-	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2021	1,005,162.70	xxxxxxxxxx
	1,005,162.70	1,005,162.70

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		36,076,443.50
Investments		-
[REDACTED]		
Sub Total		36,076,443.50
Deduct Cash Liabilities Marked with "C" on Trial Balance		36,598,345.75
Cash Surplus		(521,902.25)
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	52,845.25	
Deferred Charges #	(825,780.30)	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		(772,935.05)
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		(1,294,837.30)

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 230,000,069.96
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ 1,027,724.36
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$
5a. Subtotal 2021 Levy	\$ 231,027,794.32	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2021 Tax Levy		\$ 231,027,794.32
6. Transferred to Tax Title Liens		\$ 190,598.59
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 90,458.61
9. Discount Allowed		\$
10. Collected in Cash: In 2020	\$ 2,397,179.64	
In 2021*	\$ 225,733,387.43	
Homestead Benefit Credit	\$ 1,438,988.75	
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ 238,235.64	
Total To Line 14	\$ 229,807,791.46	
11. Total Credits		\$ 230,088,848.66
12. Amount Outstanding December 31, 2021		\$ 938,945.66
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is	99.47%	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22:

14. <u>Calculation of Current Taxes Realized in Cash:</u>		
Total of Line 10		\$ 229,807,791.46
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 229,807,791.46

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 229,807,791.46
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 229,807,791.46
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 231,027,794.32
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.47%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 229,807,791.46
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 229,807,791.46
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 231,027,794.32
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.47%</u>

SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	58,228.27	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	55,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	179,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	7,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)	500.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,264.36
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	16,217.74
9. Received in Cash from State	XXXXXXXXXX	227,900.92
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	52,845.25
Due To State of New Jersey	-	XXXXXXXXXX
	300,228.27	300,228.27

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	55,250.00	
Line 3	179,250.00	
Line 4	7,000.00	
Sub - Total	241,500.00	
Less: Line 7	3,264.36	
To Item 10, Sheet 22	238,235.64	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	1,661,097.77
Taxes Pending Appeals	1,661,097.77	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Anticipated in Current Fund Budget		800,000.00	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		88,290.00	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2021		772,807.77	XXXXXXXXXX
Taxes Pending Appeals*	772,807.77	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		1,661,097.77	1,661,097.77

twahlen@parsippany.net
Signature of Tax Collector

T-8114
License #

3/25/2022
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		1,994,740.82	XXXXXXXXXX
A. Taxes	1,162,640.14	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	832,100.68	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		15,717.74	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 32.78
B. Tax Title Liens - Transfers from Taxes		(1) 32.78	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	2,010,458.56
8. Totals		2,010,491.34	2,010,491.34
9. Balance Brought Down		2,010,458.56	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,188,050.35
A. Taxes	1,178,050.35	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	10,000.00	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		529.34	XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		190,598.59	XXXXXXXXXX
13. 2021 Taxes		938,945.66	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	1,952,481.80
A. Taxes	939,220.41	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,013,261.39	XXXXXXXXXX	XXXXXXXXXX
15. Totals		3,140,532.15	3,140,532.15

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **59.09%**

17. Item No.14 multiplied by percentage shown above is **1,153,721.50** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
Appropriations	\$ 44,728.78	\$ _____	\$ 178,382.57	\$ 223,111.35
Appropriation Reserves	\$ 67,497.20	\$ _____	\$ _____	\$ 67,497.20
Expenditure without Appropriation	\$ 39,800.00	\$ _____	\$ _____	\$ 39,800.00
	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Workers Compensation Trust	\$ _____	\$ _____	\$ 90,624.61	\$ 90,624.61
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ 152,025.98	\$ -	\$ 269,007.18	\$ 421,033.16

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ _____
2.	11/10/2021	Special Emergency - Loss of Revenues	\$ 2,300,000.00
3.			\$ _____
4.			\$ _____
5.			\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$ _____	
2.				\$ _____	
3.				\$ _____	
4.				\$ _____	

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN		Balance Dec. 31, 2021
					2021		
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	79,295,000.00	
Issued	xxxxxxxxxx		
Paid	8,350,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	70,945,000.00	xxxxxxxxxx	
	79,295,000.00	79,295,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 8,770,000.00
2022 Interest on Bonds*		\$ 2,130,637.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 2,130,637.50

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
19-09 Various Capital Improvements	1,000,000.00	11/14/2019	1,000,000.00	11/09/22	1.0000%	112,000.00	10,000.00	11/09/22
19-09 Various Capital Improvements	1,500,000.00	11/12/2020	1,500,000.00	11/09/22	1.0000%		15,000.00	11/09/22
19-11 Various Capital Improvements	6,000,000.00	11/14/2019	5,605,000.00	11/09/22	1.0000%	579,800.00	56,050.00	11/09/22
19-11 Various Capital Improvements	1,000,000.00	11/12/2020	1,000,000.00	11/09/22	1.0000%		10,000.00	11/09/22
20-10 Various Capital Improvements	2,000,000.00	11/12/2020	2,897,500.00	11/09/22	1.0000%		28,975.00	11/09/22
20-24 Various Capital Improvements	4,977,800.00	11/10/2021	4,977,800.00	11/09/22	1.0000%		49,778.00	11/09/22
21-21 Various Capital Improvements	5,880,000.00	11/10/2021	5,880,000.00	11/09/22	1.0000%		58,800.00	11/09/22
Page Totals	22,357,800.00		22,860,300.00			691,800.00	228,603.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

****** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	22,357,800.00		22,860,300.00			691,800.00	228,603.00	
PAGE TOTALS	22,357,800.00		22,860,300.00			691,800.00	228,603.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	22,357,800.00		22,860,300.00			691,800.00	228,603.00	
PAGE TOTALS	22,357,800.00		22,860,300.00			691,800.00	228,603.00	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
91-27 Regional Contribution Agreement - Newark		453,643.69						453,643.69
13-14 Various Capital Improvements	356,684.79				160,447.57		196,237.22	-
14-27 Various Capital Improvements		547,674.83			248,828.40			298,846.43
15-22 Various Capital Improvements	13,985.91	2,102,498.97			278,854.61			1,837,630.27
16-16 Various Capital Improvements	464,224.80	129,928.24			151,040.66		313,184.14	129,928.24
17-04 Forged Pond Dam Repair/Remediation	549,014.45						549,014.45	-
17-09 Acquisition of Property	74,478.27						74,478.27	-
17-11 Various Capital Improvements	709,763.07				360,922.61		348,840.46	-
17-24 700/800mhz Emergency Svcs Radio Project	5,769,619.45				4,059,377.33		1,710,242.12	-
18-05 Various Road and Sidewalk Improvements		132,063.18			131,583.18			480.00
18-17 Various Capital Improvements	1,196,498.19	2,867,064.00			1,569,528.80			2,494,033.39
19-07 Roof Repairs to DPW Building	3,351.59						3,351.59	
19-09 Various Capital Improvements		317,474.46			316,344.46			1,130.00
19-11 Various Capital Improvements		5,384,374.97			761,972.34	3,500,000.00		1,122,402.63
20-10 Various Road and Sidewalk Improvements		892,960.87			892,960.87			-
20-24 Various Capital Improvements		6,977,605.66			2,131,889.39			4,845,716.27
20-25 Acquisition of a Vehicle	35,000.00				34,999.99	0.01		0.00
21-21 Various Capital Improvements			6,180,000.00		180,462.71		119,537.29	5,880,000.00
Page Total	9,172,620.52	19,805,288.87	6,180,000.00	-	11,279,212.92	3,500,000.01	3,314,885.54	17,063,810.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,172,620.52	19,805,288.87	6,180,000.00	-	11,279,212.92	3,500,000.01	3,314,885.54	17,063,810.92
PAGE TOTALS	9,172,620.52	19,805,288.87	6,180,000.00	-	11,279,212.92	3,500,000.01	3,314,885.54	17,063,810.92

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,172,620.52	19,805,288.87	6,180,000.00	-	11,279,212.92	3,500,000.01	3,314,885.54	17,063,810.92
PAGE TOTALS	9,172,620.52	19,805,288.87	6,180,000.00	-	11,279,212.92	3,500,000.01	3,314,885.54	17,063,810.92

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,172,620.52	19,805,288.87	6,180,000.00	-	11,279,212.92	3,500,000.01	3,314,885.54	17,063,810.92
GRAND TOTALS	9,172,620.52	19,805,288.87	6,180,000.00	-	11,279,212.92	3,500,000.01	3,314,885.54	17,063,810.92

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	152,353.00
Received from 2021 Budget Appropriation*	XXXXXXXXXX	300,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	300,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	152,353.00	XXXXXXXXXX
	452,353.00	452,353.00

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
21-21 Various Capital Improvements	6,180,000.00	5,880,000.00	300,000.00	
Total	6,180,000.00	5,880,000.00	300,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	375,892.97
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2021 Budget Revenue	350,000.00	xxxxxxxxxx
Balance - December 31, 2021	25,892.97	xxxxxxxxxx
	375,892.97	375,892.97

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|-------------------------------------------|----|-----------------------|
| 1. Total Tax Levy for Year 2021 was | \$ | <u>231,027,794.32</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | <u>229,807,791.46</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>161,719,456.02</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | | |
|------------------------------------------|---------|----|--------------------------------------------------------------|
| 1. Cash Deficit 2020 | | \$ | <u> </u> |
| 2. 4% of 2020 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2021 | | \$ | <u> </u> |
| 4. 4% of 2021 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2021
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,658,045.58	
Due from -		
Current Fund	101,991.04	
Water Utility Capital Fund	584,378.77	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	634,152.55	
Liens Receivable	77,919.45	
Inventory	254,963.00	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		660,046.72
Encumbrances Payable		393,069.90
Accrued Interest on Bonds and Notes		83,750.35
Water Rent Overpayments		117,124.77
Reserve for Water Master Plan		24,250.03
Subtotal - Cash Liabilities		1,278,241.77 "C"
Reserve for Consumer Accounts and Lien Receivable		967,035.00
Fund Balance		3,066,173.62
Total	5,311,450.39	5,311,450.39

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,800,000.00	1,800,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	8,400,000.00	10,312,410.23	1,912,410.23
Interest on Investments	46,622.00	28,083.25	(18,538.75)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	495,097.00	495,097.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	10,741,719.00	12,635,590.48	1,893,871.48
Deficit (General Budget) **			-
	10,741,719.00	12,635,590.48	1,893,871.48

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		10,741,719.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		10,741,719.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		10,741,719.00
Deduct Expenditures:		
Paid or Charged	10,065,044.36	
Reserved	660,046.72	
Surplus (General Budget)**		
Total Expenditures		10,725,091.08
Unexpended Balance Canceled (See Footnote)		16,627.92

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	12,635,590.48	
Miscellaneous Revenue Not Anticipated	205,125.06	
2020 Appropriation Reserves Canceled in 2021	834,126.88	
Total Revenue Realized		13,674,842.42
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	10,065,044.36	
Reserved	660,046.72	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	10,725,091.08	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		10,725,091.08
Excess		2,949,751.34
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	2,949,751.34	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water Utility for 2020

2020 Appropriation Reserves Canceled in 2021	834,126.88	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		834,126.88

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	1,893,871.48
Unexpended Balances of Appropriations	XXXXXXXXXX	16,627.92
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	205,125.06
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	834,126.88
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	2,949,751.34	XXXXXXXXXX
	2,949,751.34	2,949,751.34

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	1,916,422.28
Excess in Results of 2021 Operations	XXXXXXXXXX	2,949,751.34
Amount Appropriated in the 2021 Budget - Cash	1,800,000.00	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2021	3,066,173.62	XXXXXXXXXX
	4,866,173.62	4,866,173.62

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		3,658,045.58
Investments		
Interfund Accounts Receivable		686,369.81
Subtotal		4,344,415.39
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,278,241.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,066,173.62
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		3,066,173.62

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$ <u>885,396.66</u>
Increased by:		
Rents Levied		\$ <u>10,138,683.00</u>
Decreased by:		
Collections	\$ <u>10,254,057.46</u>	
Overpayments applied	\$ <u>58,352.77</u>	
Transfer to Liens	\$ <u>77,516.88</u>	
Other	\$ <u> </u>	
		\$ <u>10,389,927.11</u>
Balance December 31, 2021		\$ <u><u>634,152.55</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2020		\$ <u>252.57</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>77,516.88</u>	
Penalties and Costs	\$ <u>150.00</u>	
Other	\$ <u> </u>	
		\$ <u>77,666.88</u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Balance December 31, 2021		\$ <u><u>77,919.45</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

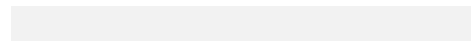
	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page


 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX	12,105,000.00	
Issued	XXXXXXXXXX		
Paid	815,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	11,290,000.00	XXXXXXXXXX	
	12,105,000.00	12,105,000.00	
2022 Bond Maturities - Capital Bonds			\$ 850,000.00
2022 Interest on Bonds		\$ 322,462.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	322,462.50	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	66,278.13	
Subtotal	\$	256,184.37	
Add: Interest to be Accrued as of 12/31/2022	\$	61,215.63	
Required Appropriation 2022			\$ 317,400.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	33,496.10	
Issued	XXXXXXXXXX		
Paid	33,496.10	XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	33,496.10	33,496.10	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
WATER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 19-70 Improvements to Water Utility System	3,000,000.00	11/12/2020	3,000,000.00	11/9/2022	1.00%		30,000.00	11/9/2022
2. 20-16 Improvements to Water Utility System	3,170,000.00	11/12/2020	3,170,000.00	11/9/2022	1.00%		31,700.00	11/9/2022
3. 20-22 Improvements to Water Utility System	6,410,000.00	11/12/2020	6,410,000.00	11/9/2022	1.00%		64,100.00	11/9/2022
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	12,580,000.00		12,580,000.00			-	125,800.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2022 Interest on Notes	\$ 125,800.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 17,472.22
Subtotal	\$ 108,327.78
Add: Interest to be Accrued as of 12/31/2022	\$ 17,472.22
Required Appropriation 2022	\$ 125,800.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
14-25 Improvements to the Water Utility System	16,418.27						16,418.27	
15-21 Improvements to the Water Utility System								
16-18 Improvements to the Water Utility System								
17-13 Improvements to the Water Utility System	206,345.98				137,732.47		68,613.51	
18-18 Improvements to the Water Utility System	1,797,960.28				404,672.11		1,393,288.17	
19-08 Water SCADA Upgrades								
19-13 Improvements to the Water Utility System	3,507,362.74				909,564.73		2,597,798.01	
19-70 Improvements to the Water Utility System		2,354,029.82			746,153.07			1,607,876.75
20-16 Improvements to Water Utility System		3,129,178.03			311,912.69			2,817,265.34
20-22 Improvements to Water Utility System		6,388,371.43			630,794.16			5,757,577.27
21-20 Improvements to Water Utility System			12,700,000.00					12,700,000.00
PAGE TOTALS	5,528,087.27	11,871,579.28	12,700,000.00	-	3,140,829.23	-	4,076,117.96	22,882,719.36

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,528,087.27	11,871,579.28	12,700,000.00	-	3,140,829.23	-	4,076,117.96	22,882,719.36
PAGE TOTALS	5,528,087.27	11,871,579.28	12,700,000.00	-	3,140,829.23	-	4,076,117.96	22,882,719.36

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,528,087.27	11,871,579.28	12,700,000.00	-	3,140,829.23	-	4,076,117.96	22,882,719.36
PAGE TOTALS	5,528,087.27	11,871,579.28	12,700,000.00	-	3,140,829.23	-	4,076,117.96	22,882,719.36

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,528,087.27	11,871,579.28	12,700,000.00	-	3,140,829.23	-	4,076,117.96	22,882,719.36
PAGE TOTALS	5,528,087.27	11,871,579.28	12,700,000.00	-	3,140,829.23	-	4,076,117.96	22,882,719.36

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,528,087.27	11,871,579.28	12,700,000.00	-	3,140,829.23	-	4,076,117.96	22,882,719.36
TOTALS	5,528,087.27	11,871,579.28	12,700,000.00	-	3,140,829.23	-	4,076,117.96	22,882,719.36

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	314,498.22
Received from 2021 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	314,498.22	XXXXXXXXXX
	314,498.22	314,498.22

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
21-20 Improvements to Water				
Utility System	12,700,000.00	12,700,000.00		
	12,700,000.00	12,700,000.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	828,294.88
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Anticipated as Revenue in Water Utility Operating Fund Budget	495,097.00	
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2021	333,197.88	xxxxxxxxxx
	828,294.88	828,294.88

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2021
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	5,485,546.03	
Investments		
Due from -		
Current Fund	2,589,087.91	
Sewer Utility Capital Fund	162,235.89	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,601,863.51	
Liens Receivable	23,274.52	
Inventory	67,506.00	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		2,223,034.23
Encumbrances Payable		367,109.58
Accrued Interest on Bonds and Notes		165,912.92
Accounts Payable		908.50
Sewer Rent Overpayments		142,454.91
Due to -		
Public Assistance Fund		15,712.68
Golf and Recreation Utility Operating Fund		2,377.07
Subtotal - Cash Liabilities		2,917,509.89 "C"
Reserve for Consumer Accounts and Lien Receivable		1,692,644.03
Fund Balance		5,319,359.94
Total	9,929,513.86	9,929,513.86

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	248,034,118.37	9,677,900.81
BONDS PAYABLE		15,160,000.00
LOANS PAYABLE		8,412,512.83
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		17,049,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,953,980.72
UNFUNDED		23,991,661.87
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER OPERATING		162,235.89
RESERVE FOR AMORTIZATION		142,220,916.94
RESERVE FOR DEFERRED AMORTIZATION		24,734,725.67
RESERVE FOR DEBT SERVICE		128,037.99
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		466,000.00
CAPITAL FUND BALANCE		77,145.65
TOTALS	248,034,118.37	248,034,118.37

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,800,000.00	2,800,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	14,963,770.00	17,665,125.48	2,701,355.48
Septage Removal	580,000.00	848,729.11	268,729.11
Interest on Investments	125,000.00	33,223.90	(91,776.10)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	100,000.00	100,000.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	18,568,770.00	21,447,078.49	2,878,308.49
Deficit (General Budget) **			-
	18,568,770.00	21,447,078.49	2,878,308.49

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		18,568,770.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		18,568,770.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		18,568,770.00
Deduct Expenditures:		
Paid or Charged	16,339,683.37	
Reserved	2,223,034.23	
Surplus (General Budget)**		
Total Expenditures		18,562,717.60
Unexpended Balance Canceled (See Footnote)		6,052.40

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	21,447,078.49	
Miscellaneous Revenue Not Anticipated	255,759.65	
2020 Appropriation Reserves Canceled in 2021	2,117,585.06	
Total Revenue Realized		23,820,423.20
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	16,339,683.37	
Reserved	2,223,034.23	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	18,562,717.60	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		18,562,717.60
Excess		5,257,705.60
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	5,257,705.60	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	2,117,585.06	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		2,117,585.06

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	2,878,308.49
Unexpended Balances of Appropriations	XXXXXXXXXX	6,052.40
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	255,759.65
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	2,117,585.06
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	5,257,705.60	XXXXXXXXXX
	5,257,705.60	5,257,705.60

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	2,861,654.34
Excess in Results of 2021 Operations	XXXXXXXXXX	5,257,705.60
Amount Appropriated in the 2021 Budget - Cash	2,800,000.00	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2021	5,319,359.94	XXXXXXXXXX
	8,119,359.94	8,119,359.94

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		5,485,546.03
Investments		
Interfund Accounts Receivable		2,751,323.80
Subtotal		8,236,869.83
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,917,509.89
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,319,359.94
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		5,319,359.94

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$ <u>1,642,778.56</u>
Increased by:		
Rents Levied		\$ <u>18,495,342.25</u>
Decreased by:		
Collections	\$ <u>18,374,511.16</u>	
Overpayments applied	\$ <u>139,343.43</u>	
Transfer to Liens	\$ <u>22,402.71</u>	
Other	\$ <u> </u>	
		\$ <u>18,536,257.30</u>
Balance December 31, 2021		\$ <u><u>1,601,863.51</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2020		\$ <u>721.81</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>22,402.71</u>	
Penalties and Costs	\$ <u>150.00</u>	
Other	\$ <u> </u>	
		\$ <u>22,552.71</u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> </u>
Balance December 31, 2021		\$ <u><u>23,274.52</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

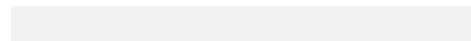
	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page


 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX	16,355,000.00	
Issued	XXXXXXXXXX		
Paid	1,195,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	15,160,000.00	XXXXXXXXXX	
	16,355,000.00	16,355,000.00	
2022 Bond Maturities - Capital Bonds			\$ 1,205,000.00
2022 Interest on Bonds		\$ 431,225.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	431,225.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	91,504.17	
Subtotal	\$	339,720.83	
Add: Interest to be Accrued as of 12/31/2022	\$	84,462.50	
Required Appropriation 2022			\$ 424,183.33

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	83,859.74	
Issued	XXXXXXXXXX		
Paid	8,949.99	XXXXXXXXXX	
Outstanding - December 31, 2021	74,909.75	XXXXXXXXXX	
	83,859.74	83,859.74	
2022 Loan Maturities			\$ 9,026.71
2022 Interest on Loans		\$ 849.50	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX	9,368,884.93	
Issued	XXXXXXXXXX		
Paid	1,031,281.85	XXXXXXXXXX	
Outstanding - December 31, 2021	8,337,603.08	XXXXXXXXXX	
	9,368,884.93	9,368,884.93	
2022 Loan Maturities			\$ 1,044,281.85
2022 Interest on Loans		\$ 121,680.00	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	122,529.50	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	51,053.96	
Subtotal	\$	71,475.54	
Add: Interest to be Accrued as of 12/31/2022	\$	45,485.70	
Required Appropriation 2022	\$	116,961.24	

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 17-12 Various Sewer Utility Improvements	650,000.00	11/10/2021	650,000.00	11/9/2022	1.00%		6,500.00	11/9/2022
2. 19-14 Various Sewer Utility Improvements	4,250,000.00	11/12/2020	4,250,000.00	11/9/2022	1.00%		42,500.00	11/9/2022
3. 20-20 Various Sewer Utility Improvements	6,415,000.00	11/12/2020	6,415,000.00	11/9/2022	1.00%		64,150.00	11/9/2022
4. 21-22 Various Sewer Utility Improvements	5,734,000.00	11/10/2021	5,734,000.00	11/9/2022	1.00%		57,340.00	11/9/2022
5.								
6.								
7.								
8.								
9.								
TOTAL	17,049,000.00		17,049,000.00			-	170,490.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ 170,490.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 23,354.79
Subtotal	\$ 147,135.21
Add: Interest to be Accrued as of 12/31/2022	\$ 23,354.79
Required Appropriation 2022	\$ 170,490.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
07-20 Various Major IT & Phone Equip	13,811.07						13,811.07	-
08-15ε Various Sewer Utility Improvements	190,445.54				81,931.16		108,514.38	
09-28 Improvements to WW Treatment Plant	765,348.83	699.00			94,056.27		671,292.56	699.00
12-26 Various Sewer Utility Improvements	1,298,978.00				53,671.49		1,245,306.51	
13-24 Various Sewer Utility Improvements	1,132,856.68				180,080.32		952,776.36	
14-24 Various Sewer Utility Improvements	255,400.46	1,152,653.00			105,632.91		149,767.55	1,152,653.00
15-23 Various Sewer Utility Improvements	402,813.11				90,759.06		312,054.05	
16-17 Various Sewer Utility Improvements	809,815.45				726,332.22		83,483.23	
16-27 Troy Meadows Interceptor Repairs	1,059,569.85						1,059,569.85	-
17-12 Various Sewer Utility Improvements		919,664.03			537,358.09			382,305.94
18-04 Upgrade and Replacement of Generators	1,310,005.00				18,664.08		1,291,340.92	
18-20 Acquisition of a Sewer Jet Vacuum Truck	19,245.72						19,245.72	-
18-21 Acquisition of Vehicles and Replacement W	186,914.02				140,095.50		46,818.52	
19-14 Various Sewer Utility Improvements	160,693.91	4,250,000.00			788,330.13			3,622,363.78
20-20 Various Sewer Utility Improvements		6,380,833.10			1,280,592.95			5,100,240.15
20-21 Pump Station 4 Redirection Tunnel Program		8,000,000.00			600.00			7,999,400.00
21-22 Various Sewer Utility Improvements			5,734,000.00					5,734,000.00
Total	7,605,897.64	20,703,849.13	5,734,000.00	-	4,098,104.18	-	5,953,980.72	23,991,661.87

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,605,897.64	20,703,849.13	5,734,000.00	-	4,098,104.18	-	5,953,980.72	23,991,661.87
PAGE TOTALS	7,605,897.64	20,703,849.13	5,734,000.00	-	4,098,104.18	-	5,953,980.72	23,991,661.87

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,605,897.64	20,703,849.13	5,734,000.00	-	4,098,104.18	-	5,953,980.72	23,991,661.87
PAGE TOTALS	7,605,897.64	20,703,849.13	5,734,000.00	-	4,098,104.18	-	5,953,980.72	23,991,661.87

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,605,897.64	20,703,849.13	5,734,000.00	-	4,098,104.18	-	5,953,980.72	23,991,661.87
PAGE TOTALS	7,605,897.64	20,703,849.13	5,734,000.00	-	4,098,104.18	-	5,953,980.72	23,991,661.87

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,605,897.64	20,703,849.13	5,734,000.00	-	4,098,104.18	-	5,953,980.72	23,991,661.87
TOTALS	7,605,897.64	20,703,849.13	5,734,000.00	-	4,098,104.18	-	5,953,980.72	23,991,661.87

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	466,000.00
Received from 2022 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	466,000.00	XXXXXXXXXX
	466,000.00	466,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2022 Budget Appropriation *	XXXXXXXXXX	
Received from 2022 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
21-22 Various Sewer Utility Impr.	5,734,000.00	5,734,000.00		
	5,734,000.00	5,734,000.00	-	-

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	177,145.65
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Utilized as Anticipated Revenue in Sewer Utility Operating Fund	100,000.00	
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2021	77,145.65	xxxxxxxxxx
	177,145.65	177,145.65

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - GOLF UTILITY FUND

AS AT DECEMBER 31, 2021
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,517,076.15	
Investments		
Due from -		
Open Space Trust	669,791.16	
Sewer Utility Operating	2,377.07	
Golf Capital	73,070.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	19,165.81	
Liens Receivable	-	
Inventory	151,349.79	
Deferred Charges (Sheet 48)		
Overexpenditure of Appropriations	20,172.53	
Cash Liabilities:		
Appropriation Reserves		418,845.31
Encumbrances Payable		160,763.91
Accrued Interest on Bonds and Notes		41,902.96
Sales Tax Payable		8,353.24
Due to - Current Fund		2,541,330.39
Subtotal - Cash Liabilities		3,171,195.81 "C"
Reserve for Consumer Accounts and Lien Receivable		170,515.60
Fund Balance		1,111,291.10
Total	4,453,002.51	4,453,002.51

(Do not crowd - add additional sheets)

ANALYSIS OF GOLF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF GOLF UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,234,948.00	1,234,948.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Golf Fees	3,760,000.00	3,796,980.90	36,980.90
Concession Fees	100,000.00		(100,000.00)
Merchandise Sales	125,774.00	141,711.03	15,937.03
Interest on Investments	33,000.00	19,144.18	(13,855.82)
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,253,722.00	5,192,784.11	(60,937.89)
Deficit (General Budget) **			-
	5,253,722.00	5,192,784.11	(60,937.89)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		5,253,722.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		5,253,722.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,253,722.00
Deduct Expenditures:		
Paid or Charged	4,834,876.69	
Reserved	418,845.31	
Surplus (General Budget)**		
Total Expenditures		5,253,722.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

GOLF UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Golf Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,192,784.11	
Miscellaneous Revenue Not Anticipated	221,301.33	
2020 Appropriation Reserves Canceled in 2021	464,643.45	
Cancelation of Prior Year Payable	15,082.50	
Total Revenue Realized		5,893,811.39
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,834,876.69	
Reserved	418,845.31	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,253,722.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,253,722.00
Excess		640,089.39
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	640,089.39	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Golf Utility for 2020

2020 Appropriation Reserves Canceled in 2021	464,643.45	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		464,643.45

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - GOLF UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	221,301.33
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	464,643.45
Cancelation of Prior Year Payable		15,082.50
Deficit in Anticipated Revenues	60,937.89	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	640,089.39	XXXXXXXXXX
	701,027.28	701,027.28

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - GOLF UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	1,706,149.71
Excess in Results of 2021 Operations	XXXXXXXXXX	640,089.39
Amount Appropriated in the 2021 Budget - Cash	1,234,948.00	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2021	1,111,291.10	XXXXXXXXXX
	2,346,239.10	2,346,239.10

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM GOLF UTILITY - TRIAL BALANCE)

Cash		3,517,076.15
Investments		
Interfund Accounts Receivable		745,238.23
Subtotal		4,262,314.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,171,195.81
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,091,118.57
Other Assets Pledged to Surplus:*		
Deferred Charges #	20,172.53	
Operating Deficit #		
Total Other Assets		20,172.53
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		1,111,291.10

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF GOLF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$ <u>43,397.07</u>
Increased by:		
User Charges Levied		\$ <u>3,794,544.74</u>
Decreased by:		
Collections	\$ <u>3,778,903.54</u>	
Overpayments applied	\$ <u>18,077.36</u>	
Transfer to Liens	\$ _____	
Other	\$ <u>21,795.10</u>	
		\$ <u>3,818,776.00</u>
Balance December 31, 2021		\$ <u><u>19,165.81</u></u>

SCHEDULE OF GOLF UTILITY LIENS

Balance December 31, 2020		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2021		\$ <u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
GOLF UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

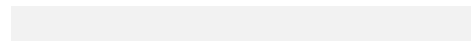
	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page


 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GOLF UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
GOLF UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX	7,310,000.00	
Issued	XXXXXXXXXX		
Paid	630,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	6,680,000.00	XXXXXXXXXX	
	7,310,000.00	7,310,000.00	
2022 Bond Maturities - Capital Bonds			\$ 715,000.00
2022 Interest on Bonds		\$ 257,550.00	

INTEREST ON BONDS - GOLF UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	257,550.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	41,165.30
Subtotal	\$	216,384.70
Add: Interest to be Accrued as of 12/31/2022	\$	37,910.42
Required Appropriation 2022	\$	254,295.12

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
GOLF UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
GOLF UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - GOLF UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
GOLF UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
GOLF UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - GOLF UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR GOLF UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR GOLF UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 21-29 Golf and Recreation Improvements	520,700.00	11/10/2021	520,700.00	11/9/2022	1.00%		5,207.00	11/9/2022
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	520,700.00		520,700.00			-	5,207.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - GOLF UTILITY BUDGET	
2022 Interest on Notes	\$ 5,207.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 737.66
Subtotal	\$ 4,469.34
Add: Interest to be Accrued as of 12/31/2022	\$ 737.66
Required Appropriation 2022	\$ 5,207.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS GOLF (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	1,721,801.69	984.00	520,700.00	-	1,323,548.89	-	398,454.34	521,482.46
PAGE TOTALS	1,721,801.69	984.00	520,700.00	-	1,323,548.89	-	398,454.34	521,482.46

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS GOLF (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	1,721,801.69	984.00	520,700.00	-	1,323,548.89	-	398,454.34	521,482.46
PAGE TOTALS	1,721,801.69	984.00	520,700.00	-	1,323,548.89	-	398,454.34	521,482.46

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS GOLF (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	1,721,801.69	984.00	520,700.00	-	1,323,548.89	-	398,454.34	521,482.46
PAGE TOTALS	1,721,801.69	984.00	520,700.00	-	1,323,548.89	-	398,454.34	521,482.46

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GOLF UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	161,593.05
Received from FALSE Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	161,593.05	XXXXXXXXXX
	161,593.05	161,593.05

GOLF UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from FALSE Budget Appropriation *	XXXXXXXXXX	
Received from FALSE Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GOLF UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
21-19 Golf Course and Recreation				
Utility Improvements	520,700.00	520,700.00		
	520,700.00	520,700.00	-	-

GOLF UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	1,950.78
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2021	1,950.78	xxxxxxxxxx
	1,950.78	1,950.78